## EU4BUSINESS EBRD

**European Bank** for Reconstruction and Development



## Success Story Armenia Health Sector August 2022

## **Superior Diagnostics Services**

The Histogen Armenian-German scientific center for pathology was established in 2017 and is one of the most renown pathomorphological service providers in Armenia. Histogen's mission lays in acquisition of modern technologies and investment in daily activities, in order to enhance the quality of diagnosis and treatment in the health care sector, and to fully evaluate the effectiveness of treatment.

Armenia's health care system consists of three principal components: the public national service level, which provides tertiary care hospitals and an epidemiological service, the regional service level, which provides hospitals and the municipal and community service level, which has primary health care providers. The key components of the system are the large private hospitals. While the system is undergoing constant improvement and refinement in fields such as heart surgery, therapy, dentistry and other medical specialties, Histogen fills an important gap with its advanced diagnostic services, which it provides to medical centers throughout the country and abroad.

With an investment financed by the EU4Business-EBRD Credit Line received through ArmSwissBank, Histogen is now equipped with modern Morphle - Optimus 6X - Digital Pathology Setup scanner, which allows the transfer of sensitive medical data at high speed and in high quality for remote analysis and diagnostics. The scanner has also allowed Histogen to become more actively involved in scientific research and contribute to ongoing studies.

After the successful verification of this investment project, the company received 15% of the loan value as a cashback grant, funded under the EU4Business initiative of the European Union.

With the implementation of this project, the company now meets wide variety of European standards:

- Regulation (EU) 2017/745 Medical Devices Regulation
- Directive (EU) LVD 2014/35/EU EMC 2014/30/EU Low Voltage and Electromagnetic Compatibility

## EU4Business-EBRD Credit Line

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Loan Amount	€ 25,001
Grant amount	€ 2,500
Invested in	Medical Device Regulation and Directive on Electromagnetic compatibility
EU Directives met	Morphle - Optimus 6X - Digital Pathology Setup scanner

Implementation Consultants

